

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 16, 2020

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 16, 2020. All of the Board members present in person. Also attending the meeting were IAM Business Development Director Mel Goldstein, IAM Head Coach Dean Hawks and Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:32 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Bowen made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered the minutes from the February 10, 2020 Special Meeting of the Board. Ms. Bowen made a motion to approve the minutes of prior meetings. Ms. Harter seconded the motion. The motion passed unanimously.

HEAD COACH’S REPORT

Mr. Hawks provided updates relating to operational issues presented by the recent facility shutdowns due to the COVID-19 pandemic. He indicated that all members and coaches seem to be accepting of the current circumstances. Mr. Hawks noted that Mark Humphrey has offered use of his Endless Pool to members. He also indicated that Nadine Day has offered to prepare a link for dry land training.

BUSINESS DEVELOPMENT REPORT

Mr. Goldstein indicated that given the current circumstances related to COVID-19, business development initiatives have been placed on hold.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter indicated that the program is in a good financial position and that there was a nice carryover from the recent donation campaign. She noted that IAM has 252 paid memberships as of February 20, 2020.

Ms. Harter distributed a proposed Board Statement relating to the impact of COVID-19 on IAM to be issued to the membership. The statement addressed several items, including a waiver of

April program fees subject to individual members completing an IAM Waiver Form. After discussion, Ms. Bowen made a motion to approve the membership announcement relating to the impact of COVID-19 on IAM as presented. Mr. Shope seconded the motion. The motion passed unanimously.

Next, Ms. Harter distributed a marketing statement relating to ALTS for review by the Board. After discussion, no action was taken by the Board on this item.

FUNDRAISING

No updates to report at this time.

ACTION ITEMS

There were no other action items were considered by the Board.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

None.

ADJOURNMENT

The Board will schedule additional special meetings as necessary to discuss any updated information about the status of facilities. The Board did not set a date for its next regular meeting at this time.

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Shope. The motion passed unanimously. The meeting was adjourned at 2:28 p.m.

George Quigley, Board President

Pat Schenkel, Secretary