

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
March 22, 2021

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on March 22, 2021. The meeting was conducted via ZOOM and all of the Board members were present with the exception of Mr. Shope. Also attending the meeting were IAM Business Development Director Mel Goldstein and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:31 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Harter made a motion to approve the agenda. Ms. Bowen seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered the minutes from the February 8, 2021 Regular Meeting Special Meeting of the Board. Ms. Harter made a motion to approve the minutes of prior meetings. Ms. Schenkel seconded the motion. The motion passed unanimously.

HEAD COACH’S REPORT/BUSINESS DEVELOPMENT REPORT

Mr. Goldstein provided an update on the IAM core program. Mr. Goldstein noted that the program is doing well and that there is a good group of coaches working several practices per week. He indicated that two stroke clinics have been successfully held and IAM will be hosting a meet on April 8, 2021 which has already met capacity limits. Mr. Goldstein and Ms. Harter also reviewed the details of a recent proposal received from Carmel Swim Academy (“CSA”) seeking an IAM partnership. After discussion, the consensus of the Board was for Mr. Goldstein and Ms. Harter to continue discussions with CSA and provide an update as necessary.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter indicated that the program is in a good financial position and that month-to-month membership counts are holding steady. She reported that total core program income for the year was approximately \$30,996. She also noted that total income for ALTS has exceeded budget.

FUNDRAISING

No updates to report at this time.

ACTION ITEMS

There were no other action items were considered by the Board.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

None.

ADJOURNMENT

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Ms. Harter. The motion passed unanimously. The meeting was adjourned at 2:33 p.m.

George Quigley, Board President

Pat Schenkel, Secretary