

INDY AQUATIC MASTERS
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
June 11, 2018

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on June 11, 2018. All of the Board members present in person with the exception of Ms. Schenkel. Also attending the meeting were IAM Business Development Director Mel Goldstein, IAM Head Coach Dean Hawks and IAM Attorney Jeff Halbert. There was a quorum.

APPROVAL OF AGENDA

Board Chairman George Quigley called the meeting to order at 1:33 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Bowen made a motion to approve the agenda. Mr. Shope seconded the motion. The motion passed unanimously.

MINUTES OF PRIOR MEETINGS

Next the Board considered the minutes from the March 30, 2018 regular meeting of the Board. Ms. Bowen made a motion to approve the minutes of March 30, 2018 regular meeting. Mr. Shope seconded the motion. The motion passed unanimously.

HEAD COACH’S REPORT

Initially, Mr. Quigley expressed his thanks to Mr. Hawks, Mr. Goldstein and Ms. Harter for a successful 2018 USMS Spring Nationals and 1-Hour Swim.

Mr. Hawks provided the Head Coach’s Report. Mr. Hawks highlighted IAM accomplishments during the recently concluded Spring Nationals and updates relating to the IAM summer schedule and coaching assignments.

BUSINESS DEVELOPMENT MANAGER REPORT

Mr. Goldstein provided his report and also highlighted the success of the 2019 Spring Nationals. Mr. Goldstein noted that there were over 2,400 swimmers in attendance at the meet and that IAM had received high praise from USMS members from across the country for a well-run meet. Mr. Goldstein did note that the 1-hour swim was not as successful due to USMS running the 30-minute swim competition contemporaneously with the 1-hour postal. Mr. Goldstein indicated that the Chris Clarke Invitational will be held on September 30, 2018 at the IUPUI Natatorium and will have a more limited event schedule than in previous years. IAM will be hosting a team breakfast at the conclusion of morning practice at Riviera on August 25, 2018. He also indicated that IAM will be hosting the 2-mile cable swim competition on June 17, 2019. Swimcation is scheduled for February 27, 2019-March 3, 2019 in Ft. Lauderdale.

FINANCIAL REPORT

Ms. Harter presented the financial report and distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter noted that the information provides a six-month “look back” to present day, but noted that the actual numbers do not reflect the impact of the 2018 Spring Nationals. Ms. Harter indicated that her next report will provide a more detailed analysis of the financial impact of the 2018 Spring Nationals at the September meeting. She did indicate preliminarily that IAM income from the 2018 Spring Nationals was approximately \$82,000. She also highlighted positive returns for ALTS, 1-Hour Postal, Warren Central Last Chance Meet and the core IAM program.

FUNDRAISING

Mr. Quigley led a discussion about continued fundraising efforts. After discussion, Mr. Quigley and Mr. Shope agreed to reach out to individuals relative to essential fundraising expertise and provide a report to the Board at the September meeting. Ms. Bowen reported that the IAM Christmas Part will be held on December 9, 2018 at Prime 47.

ACTION ITEMS

None.

EXECUTIVE SESSION

There were no items to be considered in executive session.

OTHER BUSINESS

None.

DIRECTOR COMMENTS

None.

ADJOURNMENT

The next regular meeting of the Board is scheduled for September 24, 2018 at 1:30 at Bowen Engineering. The Fourth Quarterly Meeting for December 7, 2018 at 1:30 p.m. The Board will conduct its Annual Board Meeting on December 7, 2018 prior to the start of its regular meeting.

Ms. Bowen made a motion to adjourn the meeting, which was seconded by Mr. Shope. The motion passed unanimously. The meeting was adjourned at 2:32 p.m.

George Quigley, Board President

Pat Schenkel, Secretary

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