

**INDY AQUATIC MASTERS**  
**SPECIAL MEETING OF THE BOARD OF DIRECTORS**  
**February 10, 2020**

The Indy Aquatic Masters (“IAM”) Board of Directors met for a special meeting February 10, 2020. All of the Board members were present, with the exception of Ms. Schenkel who was unable to participate in the meeting. Also attending the meeting were IAM Head Coach, Dean Hawks, IAM Business Development Director Mel Goldstein and IAM attorney Jeffrey B. Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley called the meeting to order at 1:32 p.m. Mr. Shope made a motion to approve the agenda. Ms. Harter seconded the motion. The motion passed unanimously.

**APPROVAL OF MINUTES**

The Board considered the minutes of the December 16, 2019 quarterly meeting and December 16, 2019 Annual Meeting of the Board. Ms. Bowen made a motion to approve the minutes. Ms. Harter seconded the motion. The motion passed unanimously.

**2019 FINANCIAL REPORT AND 2020 PROGRAM BUDGET**

Ms. Harter reviewed the 2019 financial report for IAM and presented the 2020 Program Budget. Ms. Harter noted that the budget was prepared based on an adjusted figure of 265 dues paying members, that the budget reflects the addition of IUPUI as new location for ALTS, inclusion of revenues derived from Swimcation, and a base donation amount. After discussion, Ms. Bowen made a motion to approve the 2019 Financial Report and 2020 Program Budget as presented. Mr. Shope seconded the motion. The motion passed unanimously.

**ADJOURNMENT**

Ms. Bowen made a motion to adjourn the meeting. Ms. Harter seconded the motion. The motion passed unanimously. The meeting was adjourned at 1:55 p.m.

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George Quigley, Board President

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Pat Schenkel, Secretary