

**INDY AQUATIC MASTERS**  
**QUARTERLY MEETING OF THE BOARD OF DIRECTORS**  
**September 23, 2019**

The Indy Aquatic Masters (“IAM”) Board of Directors convened for a quarterly meeting on September 23, 2019. All of the Board members present in person, with the exception of Ms. Schenkel and Ms. Bowen. Also attending the meeting were IAM Head Coach Dean Hawks and Attorney Jeff Halbert. There was a quorum.

**APPROVAL OF AGENDA**

Board Chairman George Quigley called the meeting to order at 1:36 p.m. Mr. Quigley reviewed the agenda for the meeting and inquired as to any additions. Ms. Harter made a motion to approve the agenda. Mr. Shope seconded the motion. The motion passed unanimously.

**MINUTES OF PRIOR MEETINGS**

Next the Board considered the minutes from the June 24, 2019 Regular Meeting of the Board. Ms. Harter made a motion to approve the minutes of prior meetings. Mr. Shope seconded the motion. The motion passed unanimously.

**HEAD COACH’S REPORT**

Mr. Hawks provided the Head Coach’s Report. He provided the Board with updates relating to the status of the coaching coverage and facilities. He noted that Butler is now down to one practice per day at 8:30 a.m. Monday-Friday and that Lawrence North is running four (4) practices per week. He indicated that the possibility exists that North Central may be an additional option for Friday evening practices and that a majority of Sunday practices at Carmel will be long course due to the 2020 Olympic Trials. Mr. Hawks also noted that the first 12-week challenge went very well and he intends to incorporate similar challenges in the coming months. The Last Chance Meet will be held at Warren Central December 14, 2019 and the IAM Holiday Party will be that evening at Riviera.

Ms. Bowen arrived at the meeting at 1:50 p.m.

**FINANCIAL REPORT**

Ms. Harter provided the financial report for the program. She reported that IAM has received an additional \$10,000 donation and \$2,200 for the sale of an open water buoy. The IAM charitable contribution campaign needs to begin and the program will likely require \$20,000 in minimum donations annually. Ms. Harter indicated that IAM may need to explore an increase in program fees in the event that charitable contributions fall short of the minimum. Ms. Harter distributed profit and loss statements and balance sheet to the Board for review. Ms. Harter distributed ta

breakdown of program financials and reviewed the profit and loss statement as of August 31, 2019. As of August 2019, IAM had \$62,326.54 cash on hand. Ms. Harter noted that IAM currently has 271 paid members with an increase of 12 new members joining since the beginning of June. IAM received \$898 in drop-in fees and \$106,178 in membership fees for the year. IAM has also incurred \$45,912 in facilities fees. Ms. Harter indicated that IAM will be meeting with IUPUI to discuss assuming responsibility for its ALTS program in the coming weeks.

### **FUNDRAISING**

Ms. Bowen indicated that a strategic planning meeting date will be scheduled shortly.

### **ACTION ITEMS**

Mr. Quigley led a discussion relative to the modification of Ms. Harter's position title. He indicated that Ms. Harter has been functioning in the dual role of Program Director/Treasurer and that a change in title to Executive Director would be warranted based on her level of responsibility. After discussion, Mr. Quigley made a motion to approve the change in title for Ms. Harter to Executive Director. Mr. Shope seconded the motion. The motion passed unanimously.

### **EXECUTIVE SESSION**

There were no items to be considered in executive session.

### **OTHER BUSINESS**

None.

### **DIRECTOR COMMENTS**

None.

### **ADJOURNMENT**

The next regular meeting of the Board is scheduled for December 16, 2019 at 1:30 p.m. at Bowen Engineering. The annual meeting of the Board will also be held on December 16, 2019 and will be conducted in advance of the regular meeting.

Mr. Shope made a motion to adjourn the meeting, which was seconded by Ms. Harter. The motion passed unanimously. The meeting was adjourned at 2:22 p.m.

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George Quigley, Board President

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Pat Schenkel, Secretary

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