



Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: 2021 BUDGET - FY21 P&L

January - December 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 Membership Fees			
4010 Online Registrations	20,004.00	43,050.00	-23,046.00
Total 4000 Membership Fees	20,004.00	43,050.00	-23,046.00
4100 Meet/Open Water Revenue			
4115 Open Water Fees		500.00	-500.00
Total 4100 Meet/Open Water Revenue		500.00	-500.00
4800 Interest And Dividend Income	2.56	840.00	-837.44
4900 Other Types of Income			
4950 Contributions and Donations	948.00		948.00
Total 4900 Other Types of Income	948.00		948.00
Total Income	\$20,954.56	\$44,390.00	\$ -23,435.44
GROSS PROFIT	\$20,954.56	\$44,390.00	\$ -23,435.44
Expenses			
5000 Programs and Activities			
5020 Clinics and Seminars		2,000.00	-2,000.00
5035 Recognition Awards		540.00	-540.00
Total 5000 Programs and Activities		2,540.00	-2,540.00
5500 Convention			
5510 Advances		16,000.00	-16,000.00
5520 Registration		2,700.00	-2,700.00
5530 Other Convention Expenses		1,000.00	-1,000.00
Total 5500 Convention		19,700.00	-19,700.00
5700 Coach and Club Development			
5710 Coach Development			
5712 USMS Coaching Level 1 and 2 Scholarships		1,900.00	-1,900.00
5713 USMS Coaching Level 3 Scholarships		1,125.00	-1,125.00
Total 5710 Coach Development		3,025.00	-3,025.00
Total 5700 Coach and Club Development		3,025.00	-3,025.00
6000 Administrative Expenses			
6010 Office Expenses			
6011 Bank Charges	10.00	120.00	-110.00
6012 Postage		300.00	-300.00
6013 Stationery & Printing		300.00	-300.00
6014 Phone and Fax		360.00	-360.00
6015 Software		320.00	-320.00
6016 Office Supplies		200.00	-200.00
6017 QuickBooks Payments Fees		60.00	-60.00
6018 Rule Books	140.00	400.00	-260.00



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6019 Newsletter Expenses		300.00	-300.00
Total 6010 Office Expenses	150.00	2,360.00	-2,210.00
6030 Registration Expenses			
6031 Postage and Membership Cards		100.00	-100.00
Total 6030 Registration Expenses		100.00	-100.00
6050 Meeting Expenses			
6051 Face-to-Face Planning Workshops		400.00	-400.00
6052 Annual Meeting		1,500.00	-1,500.00
Total 6050 Meeting Expenses		1,900.00	-1,900.00
6070 Professional Fees			
6071 Accounting		650.00	-650.00
6072 Newsletter	250.00	3,000.00	-2,750.00
6073 Top 10/Recorder	500.00	6,000.00	-5,500.00
Total 6070 Professional Fees	750.00	9,650.00	-8,900.00
Total 6000 Administrative Expenses	900.00	14,010.00	-13,110.00
6100 Website and Social Media		720.00	-720.00
6200 Paid Registrar	250.00	3,000.00	-2,750.00
6300 Other Expenses			
6350 Scholarships			
6351 Individual Registrations Waived		3,150.00	-3,150.00
Total 6350 Scholarships		3,150.00	-3,150.00
6390 Taxes		25.00	-25.00
Total 6300 Other Expenses		3,175.00	-3,175.00
Total Expenses	\$1,150.00	\$46,170.00	\$ -45,020.00
NET OPERATING INCOME	\$19,804.56	\$ -1,780.00	\$21,584.56
NET INCOME	\$19,804.56	\$ -1,780.00	\$21,584.56